**ASSIGNMENT OF RECEIVABLES**

**BETWEEN :**

[Name of transferor],

(address)

(hereinafter referred to as the “Assignor”)

-AND-

[Name of assignee],

(address)

(hereinafter referred to as the "Assignee")

**PREAMBLE**

The Assignor currently holds certain debts which it wishes to assign to the Assignee. The Assignee is willing to accept the assignment of these claims under the terms and conditions set out below.

**ARTICLE 1: OBJECT**

The purpose of this contract is the assignment by the Assignor to the Assignee of receivables specified in Appendix A of this contract.

**ARTICLE 2: DESCRIPTION OF CLAIMS**

The assigned receivables are described in detail in Appendix A, including the amount of each receivable, the names of the debtors and any other relevant information.

**ARTICLE 3: TRANSFER PRICE**

The transfer price of the receivables is set at [amount] $CAD, which the Assignee undertakes to pay to the Assignor according to the terms specified in Appendix B.

**ARTICLE 4: WARRANTIES AND DECLARATIONS**

The Assignor declares to be the sole holder of the rights to the assigned receivables and guarantees that they are free from any rights or claims of third parties.

**ARTICLE 5: EFFECT OF THE ASSIGNMENT**

The transfer will take effect on the date of signature of this contract. From this date, the Assignee will enjoy all rights and actions relating to the assigned receivables.

**ARTICLE 6: APPLICABLE LAW AND JURISDICTION**

This contract is governed by the law of the province of Quebec and any dispute relating to this contract will be submitted to the competent courts of this province.

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Signature

Name of transferor

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature

Name of assignee